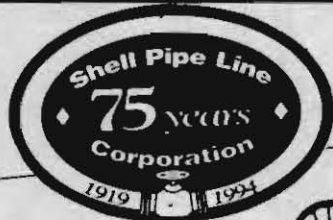


Happy Birthday!



Shell Pipe Line Corporation

October 26, 1994

This is an important moment in our corporation's history. Seventy-five years ago, we began operating the Cushing-Wood River 10-inch crude oil pipeline, and Shell Pipe Line Corporation was born. Today, we operate a 10,000-mile underground pipeline network transporting not only crude oil, but a substantial portion of the nation's gasoline, diesel, jet fuel and various petro-chemical products.

Since our early days, we've grown quite a bit. In 75 years, Shell Pipe Line Corporation has built and operated more than 100 pipeline systems which have transported tens of billions (yes, billions) of barrels of oil and oil products across the country through pipelines quietly running beneath hundreds of communities like yours. (So quietly, in fact, that you probably never even noticed we were in your community.)

Shell Pipe Line Corporation has a lot to be proud of. We're proud of our reputation as "a big-time corporation with a small-town attitude." We're proud of our history of operational excellence highlighted by a distinguished record of unprecedented safety. We're particularly proud that the American Petroleum Institute recognized us as the safest pipeline company in the industry last year—a title we don't plan to relinquish. But most of all, we're proud of the people who have worked for us and with us for three quarters of a century.

On behalf of Shell Pipe Line Corporation, I offer my heartfelt gratitude to all the employees, retirees, customers, land owners, community leaders, vendors and many others who have been a part of our successful 75-year heritage. Thank you for your contribution. We couldn't have reached this milestone without you.

Robert C. McMahan

Robert C. McMahan
President, Shell Pipe Line Corporation